



Università
Ca' Foscari
Venezia

Department of
Economics
Ca' Foscari University of Venice
**Biennial
Report** Years
2006
2008

BIENNIAL REPORT 2006/2008

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Foreword

This report contains an overview of the research and teaching activities carried out by the Department of Economics at the Ca' Foscari University of Venice from September 2006 to September 2008. In this biennial period, the Department underwent some major restructuring and launched a number of new activities.

Research activities have been organised in eight thematic study centers to give more visibility to the Department's research output and to better coordinate the members' research efforts. This re-organisation has already provided some interesting results. The number of publications by Department members has largely increased and more research projects have been initiated with funding from national and international institutions, both public and private.

Undergraduate programs offered by the Department have changed, and now focus on topics where the Department has a comparative advantage (mathematical economics, applied econometrics, finance, public economics, tourism economics, industrial organisation and environmental economics). In addition, beginning in 2008, and in cooperation with other Ca' Foscari Departments, the Department of Economics offers a full undergraduate program in economics taught entirely in English.

Graduate programs were not left out of the remodelling process. The Graduate School of Economics and the School on Global Change Science and Policy started their activities in 2007 by offering Ph.D. programs in Economics, Business, Economics and Organisations, and Climate Change Science and Policy. A large community of young graduate students now stimulates Department activities, keeping it a lively and dynamic environment for scholars.

Department facilities have been improved. Two new teaching rooms equipped with advanced audio-visual technology have been set up and more offices are now at the disposal of the Department's graduate students. A new meeting room is available for research gatherings, and has proved to be both elegant and an excellent work space particularly when meetings of EU and EIB funded projects are organised in Venice. Selected Department walls are now used for art exhibitions.

A big effort has been made over the last two years to improve the visibility of the Department's activities through publications, seminars, workshops and a completely new web site. A very successful seminar calendar was organised which now enjoys the participation of colleagues from over the world. Publications were divided into four working paper series to provide both national and international audiences more focused studies. The Department also has its own SSRN working paper series (www.ssrn.org). All working papers are available on the Department web site (www.dse.unive.it/en) which contains detailed information about our teaching programs and research activities. Three new prizes for the best master's dissertations written under the supervision of a member of the Department were launched in 2007.

Finally, let me thank everyone who has worked for the improvement of the Department's research and teaching activities over the last two years, as well as those people who have helped with the Department's administration, running seminars and workshops, improving our facilities, and developing the web site. The success bears testimony to the engagement of the department's academic and administrative staff and the reputation that the department has been able to build within the University and in the wider community. That reputation is sustained in no small measure by the quality and professional achievements of our graduates. Though this report can only highlight the main outputs of all these efforts, I want to recognise the 'behind the scene' initiatives that are not specifically mentioned.

Carlo Carraro
Department Head



The Department of Economics

The Department of Economics was established in 1984 with the unification of the Institutes of Economics, Economic Geography and Economic Policy and Finance, which were then joined by the Institute of Public Finance and the Institute of Economic History. There are currently about forty professors working in the Department, which offers both undergraduate and graduate degrees, as well as masters programs.

The Department has an important role in the organisation of the university's didactic activities. It is directly responsible for the organisation of the teaching activities for masters and Ph.D. courses. Through the School of Economics it coordinates three Ph.D. programs – economics, the economics of organisations, and business economics – and through the School of Global Change Science and Policy (ChangeS), a consortium of three Italian universities which aims at promoting and coordinating higher studies on climate change impacts and policy, it runs three Ph.D. programs – Science and Management of Climate Change, Energy and Technology, and Agro-meteorology and Agricultural and Forestry Systems. The Department also participates in the Ph.D. programs in Analysis and Governance of Sustainable Development and in Economic and Social History.

Research is structured in eight specific areas which focus on the various disciplines developed within the Department (Public Economics; Economic History; Finance; Environmental Economics; the Economics of Tourism; Political Economics; Business and District Economics; and Network and Coalition Economics). Each of these areas is backed by a research center which promotes and coordinates its research activities. In these centers Departmental research aims for scientific excellence with publications in the principle international journals, and gives practical support to institutions through the analysis of national and international policy problems. The Department of Economics receives research funding from the Ministry of Education, University and Research, the European Investment Bank, the Rand Corporation, the European Commission, the Region of Veneto, CORILA, and from the Chambers of Commerce.



Weekly seminars now give local colleagues the opportunity to attend presentations by economists from all over the world who present their work and lead discussion. A series of working papers is now published through Social Science Research Networks alongside those from important international universities. Each year in September the Department now hosts a Summer School on Finance, Institutions and History.

Altogether, the Department publishes four series of Working Papers, aimed both at the academic world, and at regional and national policymakers. It is the editorial home of 'Research in Economics', one of Italy's oldest and most prestigious international economic journals.



ADMINISTRATION

Administrative staff

Roberta Vianello (Secretary)
Renato Dalla Venezia
Sergio Mazzucco

The Department admin team fosters and manages relations with the University's central administration and takes care of compiling research evaluation reports. These members of staff are also responsible for managing the Departments general funds and the project management activities that feed into the Department itself.

Secretariat

*Luigi De Iaco**
Vania Levorato
Sandra Tonissi

The Department's didactic secretariat cooperates with the academic staff to carry out the functions relative to teaching, distributing the information received from the Faculty of Economics to which the Department transmits its outputs. These staff members are responsible for managing the master's and Ph.D. programs and for taking care of the information for student such as receiving hours, study materials and exam results. They are also responsible for the organisation of conferences and seminars.

** Up to December 2007.*

ICT Services

Carlo Busetto

Mr Busetto is responsible for maintaining and updating the Departmental web site. He gives IT support to the academic staff, the secretariat and the administration.

Staff at the Department

Director

Carlo Carraro

Department Board

Carlo Carraro, Director
Agar Brugiavini
Monica Billio
Giovanni Favero
Giuliano Segre
Roberta Vianello, Secretary

Full Professors

Lorenzo Bianchi
Monica Billio
Ferruccio Bresolin
Agar Brugiavini
Carlo Carraro
Guido Cazzavillan
Piero Gottardi
Paola Lanaro
Fabio Lando
Dino Martellato
Ignazio Musu
Dino Rizzi
Giovanni Sarpellon
Domenico Sartore

Associated Professors

Danilo Bano
Mario Cimoli
Giancarlo Corò
Sergio Currarini
Giuseppe Cusin
Pietro Luigi Draghi
Antonio Falciglia
Giovanni Favero
Guglielmo Garlato
Alberto Giacomini
Carlo Giupponi
Stefano Magrini
Gianluigi Mengarelli
Mario Padula
Loriana Pelizzon
Giuliano Petrovich
Luciano Pezzolo
Roberto Roson
Jan van der Borg
Mario Volpe
Maria Bruna Zolin

Assistant Professors

Enrica Croda
Francesco Macaluso
Giancarlo Mazzucato
Maria Cristina Molinari
Renato Zaffalon

Administration

Roberta Vianello (Secretary)
Carlo Busetto
Renato Dalla Venezia
Luigi De Jaco
Vania Levorato
Sergio Mazzucco
Sandra Tonissi

Visiting Professors

2008
Pasquale Sgro
Deakin Business School, Melbourne
Douglas Bardsley
University of Queensland, Queensland
Miguel Angel Tarangon Moran
Universidad de Castilla, La Mancha

2007
Mila Germansky
University of Massachusetts at Amherst
Nicola Pavoni
University College of London
Rohit Rahi
London School of Economics
William Jaeger
University of Oregon
Helios Herrera
Columbia University

2006
Dominique Guègan
Ecole Normale Supérieure de Cachan, Paris
Antonio Cabrales
Universidad Pompeu Fabra, Barcelona
Rohit Rahi
London School of Economics
Kagj Kagoshima
Kyoto University

Lecturers

Giovanni Bertin
Quirino Biscaro
Piero Bolchini
Francesco Bosello
Luca Cappellina
Vittorio Filippi
Martina Gambaro
Andrea Giacomelli
Michele Gobbo
Marcella Lucchetta
Giuseppe Manzato
Martina Marian
Laura Onofri
Giacomo Pasini
Paolo Pin
Lodovico Pizzati
Carlo Scibilia
Lucia Trevisan
Michele Trova
Michele Zanette

Research Assistants

Lisa Callegaro
Andrea Caracausi
Matilde Cassin
Aline Chiabai
Elena Fumagalli
Giacomo Pasini
Silvia Silvestri
Elisabetta Trevisan
Sarah Vanin
Giovanni Ursino

Research

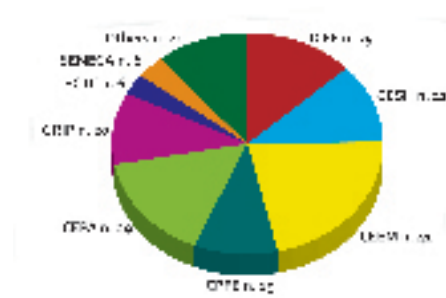


The Department's research activities are organised in eight research centers which promote and coordinate studies in the different areas of discipline developed within the Department. At this time research is conducted by the following centers:

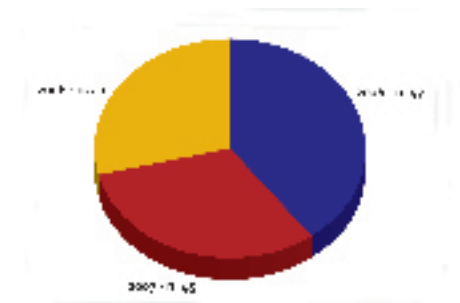
- International Center for Economics and Finance (ICEF)
- 'Gino Luzzatto' Center for Economic and Social History (CESH)
- Center for Environmental Economics and Management (CEEM)
- Center for Public Finance and Economics (CPFE)
- Center for Economic Policy Analysis (CEPA)
- Group on Research and Innovation Policies (GRIP)
- Center for the Economics of Cultural and Tourism Clusters (ECTC)
- Socio-Economic NETworks and Coalitions Analysis (SENECA)

Research activities include participation in projects funded by the European Commission and in national and international networks. Significant financial resources are provided by the Italian Ministry of Education, University and Research (MIUR) and by other private and public institutions. The Department is also very active in the dissemination of research outputs. In this biennial period close to 150 seminars were promoted and together the research centers organised 10 international conferences. The publication of working papers has intensified, the members of the Department have published around 200 articles in journals and books.

Publications per Centre



Seminars per years



/ICEF/

International Center for Economics and Finance

Members

Domenico Sartore, Coordinator
Monica Billio
Guido Cazzavillan
Pietro Luigi Draghi
Loriana Pelizzon

The International Center for Economics and Finance (ICEF) formed in 1997 at the Venice International University with the aim of offering high quality graduate programs. In 2006 ICEF became one of the Department of Economics' research centers, with the aim of promoting culture and professionalism in the fields of economics and quantitative finance through research projects, working groups, seminars and courses for graduates and undergraduates. The ICEF runs the international masters degree in Economics and Finance.

Associate members and research fellows

Ludovic Calés
Luca Cappellina
Sonia Caverzan
Paolo Chiades
Massimo Gallo
Andrea Giacomelli
Jean-Michel Grandmont
Michele Gobbo
Dominique Guegan
Stephen Schaefer
Walter Torous
Michele Trova
Walter Vecchiato
Francesca Volo

Main Research Projects

Title: Financial Variables and Economic Cycle: Interdependency and Real Effects in Financial Fluctuations
Funding: MIUR - PRIN 2006
Coordinator: Monica Billio

Title: Econometric Modelling for Financial and Economic Integration in the Enlarged European Union
Funding: MIUR - PRIN 2004
Coordinator: Domenico Sartore

Main Publications

- Anas J., Billio M., Ferrara L., Lo Duca M. (2007), *A Turning Point chronology for the Euro-zone Classical and Growth Cycle*. In G.L. Mazzi, G. Savio, *GROWTH AND CYCLE IN THE EUROZONE*, Ed. Palgrave Macmillan, pp. 261-274
- Anas, J., Billio M., Ferrara L., Lo Duca M. (2007), *Business Cycle Analysis with Multivariate Markov Switching Models*. In Mazzi G.L., Savio G., *GROWTH AND CYCLE IN THE EUROZONE*, Ed. Palgrave Macmillan, pp. 249-260
- Billio M., Caporin M. (2006), *Market Linkages, Variance Spillover and Correlation Stability: Empirical Evidences of Financial Contagion*, Working paper 0602 GRETA, Venezia
- Billio M., Caporin M. (2006), *A Generalised Dynamic Conditional Correlation Model for Portfolio Risk Evaluation*, Working Paper 53/06, Department of Economics, Ca' Foscari University Venice. Forthcoming in *Mathematics and Computers in Simulation*
- Billio M., Caporin M. (2007), *Market Linkages, Variance Spillover and Correlation Stability: Empirical Evidences of Financial Contagion*, Working Paper 18/07, Department of Economics, Ca' Foscari University of Venice. (ISSN 1827-336X)
- Billio M., Caporin M. (2008), *A Generalised Dynamic Conditional Correlation Model for Portfolio Risk Evaluation*, Forthcoming in *Mathematics and Computers in Simulation* (ISSN 0378-4754)
- Billio M., Caporin M., Cazzavillan G. (2007), *Dating Euro15 Monthly Business Cycle Jointly Using GDP and IPI*, Working Paper 19/07, Department of Economics, Ca' Foscari University of Venice (ISSN 1827-336X)
- Billio M., Caporin M., Gobbo M. (2006), *Flexible Dynamic Conditional Correlation Multivariate GARCH models for Asset Allocation*, *Applied Financial Economics Letters*, 2, 123-130 (ISSN 1744-6546)
- Billio M., Casarin R. (2007), *Stochastic Optimisation for Allocation Problem with Shortfall Risk Constraints*, *Applied Stochastic Models*, *Business and Industry*, 23(3), 247-271 (ISSN 1524-1904)
- Billio M., Casarin R., Sartore D. (2007), *Bayesian Inference in Dynamic Models with Latent Factors*. In Mazzi G.L., Savio G., *GROWTH AND CYCLE IN THE EUROZONE*, Ed. Palgrave Macmillan, pp. 25-44
- Billio M., Di Sanzo S. (2006), *Granger-causality in Markov Switching Models*, Working Paper 20/06, Department of Economics, Ca' Foscari University of Venice (ISSN 1827-336X)
- Billio M., Getmansky M., Pelizzon L. (2006), *Phase-Locking and Switching Volatility in Hedge Funds*, Working Paper 54/06 Department of Economics, Ca' Foscari University of Venice (ISSN 1827-336X)
- Billio M., Getmansky M., Pelizzon L. (2007), *Dyamic Risk Exposure in Hedge Funds*, Working Paper 17/07, Department of Economics, Ca' Foscari University of Venice (ISSN 1827-336X)
- Caporin M., Sartore D. (2006), *Methodological Aspects of Time Series Backcalculation*, Working Paper 56/06, Department of Economics, Ca' Foscari University of Venice (ISSN 1827-336X)

- Casarin R., Sartore D. (2007), *Matrix-State Particle Filter for Wishart Stochastic Volatility Processes*, Working paper, Department of Economics, Ca' Foscari University of Venice (ISSN 1827-336X)
- Cazzavillan G., Pintus P. (2006), *Capital Externalities in OLG economies*, Journal of Economic Dynamics & Control, 30, pp. 1215-1231 (ISSN 0165-1889)
- Cazzavillan G., Pintus P. (2006), *Endogenous Business Cycles and Dynamic Inefficiency*, International Journal of Economic Theory, 2, pp. 279-294 (ISSN 1742-7355)
- Cazzavillan G., Pintus P. (2006), *Endogenous Business Cycles and Dynamic Inefficiency*, Working Paper 37/06, Department of Economics, Ca' Foscari University of Venice (ISSN 1827-336X)
- Cazzavillan G., Pintus P. (2007), *Dynamic Inefficiency in an Overlapping Generations Economy with Production*, Journal of Economic Theory, 137, 754-759 (ISSN 0022-0531)
- Cazzavillan G., Pintus P. (2007), *Growing with Cycles*, 2007/32 October, GREQAM Working Paper Series
- Parigi, B., Pelizzon L. (2007), *Diversification and Ownership Concentration*, Working Paper 29/07, Department of Economics, Ca' Foscari University of Venice. Forthcoming in Journal of Banking and Finance
- Pelizzon L., Nicolò A. (2006), *Credit Derivatives: Capital Requirements and the Opaque OTC Markets*, Working Paper 58/06, Department of Economics, Ca' Foscari University of Venice (ISSN 1827-336X)
- Pelizzon L., Weber G. (2006), *Are Household Portfolios Efficient? An Analysis Conditional on Housing*, Working Paper 55/06, Department of Economics, Ca' Foscari University of Venice. Forthcoming in Journal of Financial and Quantitative Analysis
- Pelizzon L., Weber G. (2007), *Efficient Portfolios when Housing Needs Change over the Life-Cycle*, Working Paper 31/07, Department of Economics, Ca' Foscari University of Venice (ISSN 1827-336X)
- Pelizzon L., Schaefer S. (2006), *Pillar 1 vs Pillar 2 Under Risk Management*. In Carey M., Stulz R., Risks of Financial Institutions, Ed. Oxford Press (ISBN 0-226-09285-2)



/CESH/

'Gino Luzzatto' Center for Economic and Social History

Members

Paola Lanaro, Coordinator
 Danilo Bano
 Giovanni Favero
 Renato Zaffalon

Associate Members and Research Fellows

Michela Barbot
 Andrea Caracausi
 Isabella Cecchini

Main research projects

Title: Entrepreneurs: a Long Term Perspective

Funding: Regione Veneto

Coordinator: Paola Lanaro

Title: At the Centre of the Old World: Trade and Manufacturing in the Venetian Republic, 1400-1800

Funding: Regione Veneto

Coordinator: Paola Lanaro

Main Publications

- Favero G. (2006), *Il sindacato alle Smalterie di Bassano, 1945-1975*, Venetica, volume 21, pp. 143-173
- Favero G. (2006), *La statistica nell'università italiana: manuali e libri di testo dal 1848 al 1922*, Il Pensiero Economico Italiano, vol. 1, pp. 123-136, Monographic Edition 'La manualistica delle scienze economiche e sociali nell'Italia liberale', edited by Augello M.M. and Guidi M.E.L. (ISSN 1122-8784)
- Favero G. (2006), *Le periferie urbane tra ottocento e novecento: un panorama europeo*, Società e Storia, volume 112, pp. 253-265 (ISSN 0391-6987)
- Favero G. (2006), *Le tour du monde: les mémoires de voyage d'un émigrant de Schio en Russie et au Canada au début du XXme siècle*. In Chauvard J. F., Lebeau C., ÉLOIGNEMENT GÉOGRAPHIQUE ET COHÉSION FAMILIALE (XVE-XXE SIÈCLE), Strasbourg, Ed. Presses Universitaires de Strasbourg, pp. 123-135. (ISBN 2-86820-294-2)
- Favero G. (2006), *Old and New Ceramics: Manufacturers, Products and Markets in the Venetian Republic in the 17th and 18th centuries*. In Lanaro P. (Ed.) AT THE CENTER OF THE OLD WORLD: TRADE AND MANUFACTURING IN VENICE AND THE VENETIAN MAINLAND, 1400-1800, Toronto, (Ed.) Centre for Reformation and Renaissance Studies, pp. 271-315 (ISBN 0-7727-2031-2)
- Favero G. (2007), *Amministrare lo sviluppo: Bassano del Grappa, 1946-1980*, Bassano del Grappa, Ed. Comitato per la storia di Bassano
- Favero G. (2007), *Bassano, 1956-2006: Una città che cambia volto*. In Rotary Club Bassano del Grappa, 50 ANNI DI ROTARY: MEZZO SECOLO DI STORIA BASSANESE, Bassano del Grappa, Ed. Grafiche Tassotti, pp. 15-21
- Favero G. (2007), *I servizi statistici dall'Unità alla Repubblica: organizzazione interna e governance*. In Lopane I.; Ritrovato E., TRA VECCHI E NUOVI EQUILIBRI: DOMANDA E OFFERTA DI SERVIZI IN ITALIA IN ETÀ MODERNA E CONTEMPORANEA. Quinto convegno nazionale SISE. 12-13 novembre 2004, Bari, Ed. Cacucci, pp. 225-235
- Favero G. (2007), *La statistica comunale dall'Unità alla Repubblica*, Usci Notizie, volume 13/3, pp. 50-54
- Favero G. (2007), *L'impresa a rete fra tradizione e innovazione: il caso Benetton*, Annali di Storia dell'impresa, volume 18, pp. 285-295 (ISSN 1120-9445)
- Favero G. (2007), *Storia economica e storia delle scienze sociali: a proposito dell'edizione critica delle monografie di famiglie agrarie*, Società e Storia, volume 117, pp. 601-612. (ISSN 0391-6987)
- Favero G., Lanaro P. (2006), *Italy*. In Rodgers R., Menjot D., Teaching Urban History in Europe / L'enseignement de l'histoire urbaine en Europe, volume 1, Leicester, Ed. Centre for Urban History, pp. 79-86, Papers in Urban History (ISBN 1-870664-23-X)
- Lanaro P. (2006), *At the Centre of the Old World. Reinterpreting Venetian Economic History*. In Lanaro P., (ed) AT THE

CENTER OF THE OLD WORLD: TRADE AND MANUFACTURING IN VENICE AND THE VENETIAN MAINLAND, 1400-1800, (Ed.) Centre for Reformation and Renaissance Studies Toronto, pp. 19-69

- Lanaro P. (2006), *Gino Luzzatto storico dell'economia veneziana*, Ateneo Veneto, volume 4/1, pp. 49-74 (ISSN 0004-6558)

- Lanaro P. (2006), *Le aree periferiche urbane nella dinamica socio-economica*, Società e Storia, pp. 226-232 (ISSN 0391-6987)

- Lanaro P. (2006), *Luzzatto, Gino*, Enciclopedia Italiana Treccani, Dizionario biografico degli italiani, volume 64, Roma, Ed. Treccani, pp. 735-740

- Lanaro P. (2006), *Struttura e organizzazione economica nella Verona della seconda metà del Quattrocento*. In Marinelli S., Marini P., ANDREA MANTEGNA E LE ARTI A VERONA, Venezia, Ed. Marsilio, pp. 185-191

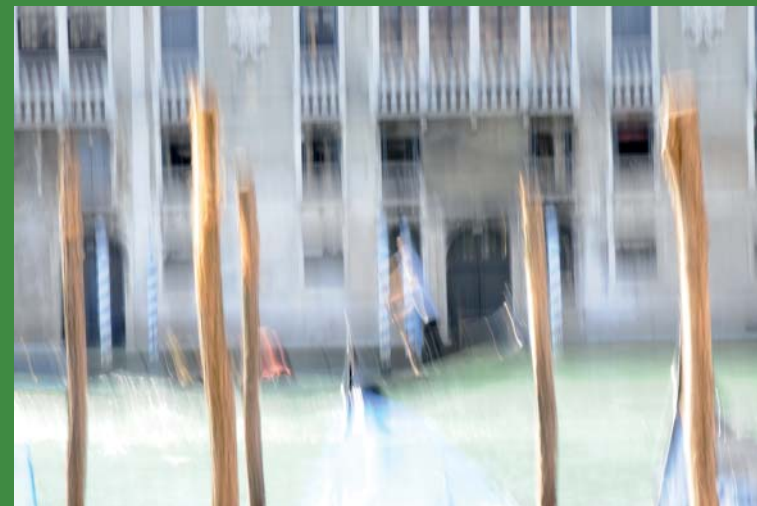
- Lanaro P. (2007), *All'interno dell'attività di credito: il ruolo dei Monti di Pietà*, in Avallone P., PRESTARE AI POVERI: IL CREDITO SU PEGNO E I MONTI DI PIETÀ IN AREA MEDITERRANEA (SECOLI XV E XIX), Napoli, Ed. Consiglio Nazionale delle Ricerche (CNR), pp. 43-52

- Lanaro P. (2007), *Il mercante e l'imprenditore. L'evoluzione storica attraverso il lessico*, Annali di Storia dell'impresa, pp. 209-216 (ISSN 1120-9445)

- Lanaro P. (ed) (2006), AT THE CENTER OF THE OLD WORLD: TRADE AND MANUFACTURING IN VENICE AND THE VENETIAN MAINLAND, 1400-1800, vol. 1, Toronto, Ed. Centre for Reformation and Renaissance Studies, pp. 1-398 (ISBN 0-7727-2031-2)

- Lanaro P. (ed) (2006), GINO LUZZATTO, STORICO DELL'ECONOMIA, TRA IMPEGNO CIVILE E RIGORE SCIENTIFICO, volume 4/1, Venezia, Ed. Ateneo Veneto, Numero monografico della rivista Ateneo Veneto, atti del convegno tenuto a Venezia, 5-6 novembre 2004

- Lanaro P., Amatori F. (ed) (2007), GLI IMPRENDITORI IN UNA PROSPETTIVA STORICA DI LUNGO PERIODO, Annali di storia dell'impresa, 18, Venezia, Ed. Marsilio



/CEEM/

Center for Environmental Economics and Management

Members

Ignazio Musu, Coordinator
Carlo Carraro
Enrica Croda
Carlo Giupponi
Fabio Lando
Roberto Roson

The Center for Environmental Economics and Management (CEEM) promotes new research activities, training and communication in the area of Environmental Economics. In particular the center focuses on the economics of sustainable development, the economics of climate change, the economic valuation of environmental assets, the economics of biodiversity, environmental governance and participatory action in environmental management, and water resource management. Goals of the center are: the development of interaction with national and international research center on similar themes; the promotion of interdisciplinary research among the members of the center and researchers from similar centers; and the management of teaching programs in environmental economics. In particular, the CEEM offers Ph.D. courses in Science and Management of Climate Change and in Analysis and Governance of Sustainable Development.

Associate Members and Research Fellows

Anna Alberini	Giulia Macagno
Francesco Bosello	Martina Marian
Margaretha Breil	Ilda Mannino
Mattia Cai	Paola Minoia
Michela Catenacci	Paulo A.L.D. Nunes
Aline Chiabai	Paolo Rosato
Caterina Cruciani	Silvia Silvestri
Enrica Decian	Stefano Soriani
Helen Ding	Stefania Tonin
Martina Gambaro	Denise Tonolo
Andrea Ghermandi	Margherita Turvani
Elisa Lanzi	Federica Viganò
Emanuele Lugato	

Main Research Projects

Title: PRIDE - The Production of Industrial Waste in Italy: Economic Dynamics and Production Choices
Funding: UNIONCAMERE and Ecocerved
Coordinator: Carlo Carraro

Title: CLIBIO - Impacts of Climate Change and Biodiversity Effects
Funding: European Investment Bank
Coordinator: Carlo Carraro

Title: The Economic Valuation of Urban Regeneration and Environmental Restoration
Funding: MIUR
Coordinator: Carlo Carraro

Title: The 'Sustainable' Economic Re-use of the Areas in Disuse in Venice's Historic Centre
Funding: CoRiLA
Coordinator: Carlo Carraro

Title: VECTOR - Aspects of Climate Change in the Venetian Lagoon
Funding: CoRiLA
Coordinator: Carlo Carraro

Title: CLIMA - Euro-Asian Research and Training in CLimate Change MAnagement
Funding: EU Asialink Programme
Coordinator: Ignazio Musu

Title: The Vigoni Programme
Funding: Ateneo Italo-Tedesco
Coordinator: Ignazio Musu

Main Publications

- Abildtrup J., Audsley E., Fekete-Farkas M., Giupponi C., Gylling M., Rosato P., Rounsevell M.D.A. (2006), *Socio-economic Scenario Development for the Assessment of Climate Change Impacts on Agricultural Land Use: A pairwise comparison approach*, Environmental Science and Policy (ISSN 1462-9011)
- Berritella M., Rehdanz K., Roson R., Tol R.S.J. (2008), *The Economic Impact of Water Taxes: a Computable General Equilibrium Analysis with an International Data Set*, Water Policy, volume 10, pp. 259-271 (ISSN 1366-7017)
- Carraro C. (2007), *Incentives and Institutions. A Bottom-up Approach to Climate Policy*. In Aldy J. and Stavins R., ARCHITECTURES FOR AGREEMENT: ADDRESSING GLOBAL CLIMATE CHANGE IN THE POST-KYOTO WORLD, Cambridge, Ed. Cambridge University Press

- Carraro C., Egenhofer C. (2007), CLIMATE AND TRADE POLICY. BOTTOM-UP APPROACHES TOWARDS GLOBAL AGREEMENT, Cheltenham, Ed. Edward Elgar

- Carraro C., Bosetti V., Galeotti M. (2006), *The Dynamics of Carbon and Energy Intensity in a Model of Endogenous Technical Change*, The Energy Journal, volume 27, pp. 191-206 (ISSN 0195-6574)

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Members

Agar Brugiavini, Coordinator
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Enrica Croda
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The Center for Public Finance and Economics conducts research on theoretical and applied public finance dealing with a wide range of topics, including optimal taxation, social welfare functions, poverty, income inequality, non-profit institutions, and the economic consequences of the demographic transition, including the effect of the ageing population on health expenditure and on long term care, the effect of pension reforms on household savings and portfolio choices. Fellows of the center belong to several international research networks, including the SHARE (Survey of Health Ageing and Retirement in Europe) Project, a EU funded project designed to collect data on the health, demographic and economic characteristics of the 50+ European population.

Associate Members and Research Fellows

Lorenzo Agnoletto
Lisa Callegaro
Elena Fumagalli
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Giacomo Pasini
Elisabetta Trevisan

Main Research Projects

Title: The Birth Rate and Death Rate of Businesses in the Venetian Province
Funding: Chamber of Commerce, Industry, Craftsmen and Agriculture
Coordinator: Agar Brugiavini

Title: The Families in the Degraded Zones of Cities in the Veneto: Padova
Funding: Local Public Health Authority no. 16 Padova
Coordinator: Dino Rizzi

Title: SHARE-l3 (2006) Survey of Health, Ageing and Retirement in Europe: Integrating Activities to Access the Time Dimension and to Enlarge the Cross-national Dimension
Funding: European Commission
Coordinator: Agar Brugiavini

Title: SHARE LIFE (2007) Employment and Health at 50+: A Life History Approach to European Welfare State Interventions
Funding: European Commission
Coordinator: Agar Brugiavini

Title: SHARE PREP (2008) Upgrading the Survey of Health, Ageing and Retirement in Europe
Funding: European Commission
Coordinator: Agar Brugiavini

Title: Pensions, Retirement Decisions and Reform Options
Funding: MIUR - PRIN 2005
Coordinator: Agar Brugiavini

Title: Health and Workplace Conditions in Retirement Models
Funding: RAND Corporation
Coordinator: Agar Brugiavini

Main Publications

- Alessie R., Brugiavini A., Weber G. (2006), *Saving and Cohabitation: the Economic Consequences of Living with One's Parents in Italy*. In Carida R.H., Frankel J., Giavazzi F., West K.D., NBER, INTERNATIONAL SEMINAR ON MACROECONOMICS '2004', Cambridge, MA, Ed. The MIT Press, pp. 413-442 (ISBN 10-0-262-03360-7)
- Battistin E., Brugiavini A., Rettore E., Weber G. (2007), *The Retirement Consumption Puzzle: Evidence from a Regression Discontinuity Approach*, Working Paper 27/07, Department of Economics, Ca' Foscari University of Venice (ISSN 1827-336X)
- Berloff G., Brugiavini A., Rizzi D. (2006), *Health, Welfare and Inequality*, Working Paper 41/06, Department of Economics, Ca' Foscari University of Venice (ISSN 1827-336X)

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- Brugiavini A., F. Peracchi (2007), *Fiscal Implications of Pension Reforms in Italy*. In Gruber J. and Wise D., Social Security PROGRAMS AND RETIREMENT AROUND THE WORLD, FISCAL IMPLICATIONS OF REFORMS, Chicago, Ed. The University of Chicago Press, pp. 253-294, Publication for the NBER (ISBN 1002263101)
- Brugiavini A., Piaser G. (2006), *Non-exclusivity and Adverse Selection: An Application to the Annuity Market*, Working paper 39/06, Department of Economics, Ca' Foscari University of Venice (ISSN 1827-336X)
- Callegaro L., Croda E (2006), *The Employment and Pensions Module in SHARE Wave 1*, Working paper 42/2006 Department of Economics, Ca' Foscari of University of Venice (ISSN 1827-336X)
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/CEPA/

Center for Economic Policy Analysis

Members

Dino Martellato, Coordinator
Stefano Magrini
Luciano Pezzolo
Maria Bruna Zolin

The Center for Economic Policy Analysis (CEPA) promotes research on the evaluation of economic policies and their consequences at regional and national levels. In particular, the activities carried out at the CEPA are aimed at providing university training in the field of analysing macroeconomic policy and at developing research on economic growth, economic integration and the employment market.

Associate Members and Research Fellows

Carlo Menon
Miguel Ángel Tarancón Morán

Main Research Projects

Title: Territorial Cooperation Programmes

Funding: Regione Veneto

Coordinator: Maria Bruna Zolin

Title: Analysis of Specific Environmental Indicators, Verification of the Compatibility of New Investments for the Security and Productivity of the Industrial Plants at Port Marghera, Evaluation of the Opportunity to Locate Strategic Sectors in a Context of Community Planning in the Venetian Area

Funding: Regione Veneto

Coordinator: Maria Bruna Zolin

Main Publications

- Addabbo T., Favaro D., Magrini S. (2007), *The Distribution of the Gender Wage Gap in Italy: Does Education Matter?*, Working Paper 564-2007, Università degli Studi di Modena e Reggio Emilia, Dipartimento di Economia Politica
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- Zolin M.B. (2006), *Risorse idriche e pratiche agricole*, Agriregionieuropa, volume 6 (ISSN 1828-5880)

/GRIP/

Group on Research and Innovation Policies

Members

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The Group on Research and Innovation Policies (GRIP) aims to thoroughly analyse innovation in industrial economics. In particular, this group promotes and coordinates research about industrial innovation, the management of value chains and industrial districts. The GRIP is part of CRIAPI, the intra-university center that involves the universities of Padova, Verona and Venezia, which is dedicated to the study of small and medium businesses. The GRIP also participates, through its members, in many local, national, and international research activities.

Associate Members and Research Fellows

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Elisabetta Trevisan

Main research projects

Title: Evolutionary Paths of Italian Industry: Taking Root in Local History and Searching for New Factors for International Advantage
Funding: MIUR - PRIN 2005
Coordinator: Mario Volpe

Main Publications

- Anastasia B., Corò G. (2007), *I problemi della crescita*. In Marini D., Oliva S., NORD EST 2007. RAPPORTO SULLA SOCIETÀ E L'ECONOMIA, Venezia, Ed. Marsilio, pp. 33-57 (ISBN 978-88-317-9266-0)
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- Corò G., Grandinetti R. (2007), *STRATEGIE DI CRESCITA DELLE MEDIE IMPRESE*, Milano, Ed. Il Sole 24 Ore (ISBN 10-88-8363-886-7)
- Corò G., Micelli S. (2007), *Dai distretti industriali ai sistemi locali dell'innovazione: una politica per la competitività di imprese e territori*. In Guelpa F., Micelli S., I DISTRETTI INDUSTRIALI DEL TERZO MILLENNIO. DALLE ECONOMIE DI AGGLOMERAZIONE ALLE STRATEGIE D'IMPRESA, Bologna, Ed. il Mulino, pp. 321-356 (ISBN 978-88-15-12104-2)
- Corò G., Micelli S. (2007), *The Industrial Districts as Local Innovation Systems*, Review of Economic Conditions in Italy, volume 1, pp. 41-67 (ISSN 0034-6799)
- Corò G., Schenkel M., Volpe M. (2007), *Nord Est: alla ricerca del modello perduto*, L'industria, volume 3, pp. 441-461 (ISSN 0019-7416)
- Corò G., Volpe M. (2006), *Apertura internazionale della produzione nei distretti italiani*. In Tattara G., Corò G., Volpe M., ANDARSENE PER CONTINUARE A CRESCERE. LA DELOCALIZZAZIONE INTERNAZIONALE COME STRATEGIA COMPETITIVA. (pp. 21-53), Roma, Ed. Carocci, pp. 113-138 (ISBN 88-430-3745-5)
- Corò G., Volpe M. (2006), *La extensión internacional de la cadena global de valor: el caso de los sectores tradicionales en Italia*. In Di Maria E., Micelli S., SISTEMAS LOCALES EN LA REDES INTERNACIONALES DE PRODUCCIÓN, Roma, Ed. Aracne, pp. 121-154 (ISBN 88-548-0386-3)
- Micelli S., Corò G. (2006), *I NUOVI DISTRETTI PRODUTTIVI: INNOVAZIONE INTERNAZIONALIZZAZIONE E COMPETITIVITÀ DEI TERRITORI*, Venezia, Ed. Marsilio
- Tattara G., Corò G., Volpe M. (2006), *I processi di internazionalizzazione come strategia di riposizionamento competitivo*. In Tattara G., Corò G., Volpe M., ANDARSENE PER CONTINUARE A CRESCERE. LA DELOCALIZZAZIONE INTERNAZIONALE COME STRATEGIA COMPETITIVA, Roma, Ed. Carocci, pp. 21-53 (ISBN 88-430-3745-5)
- Tattara G. (2005), *Il diverso modo con cui le piccole imprese misurano il loro successo*, Economia e Società Regionale. Oltre il Ponte, volume 4 (ISSN 1827-2479)
- Tattara G. (2006), *Considerazioni sullo sviluppo economico italiano*. In margine al libro di Stefano Fenoaltea, Rivista di Storia Economica, volume XXII, n 3, pp. 16-22 (ISSN 0393-3415)
- Tattara G., Corò G., Volpe M. (a cura di) (2006), ANDARSENE PER CONTINUARE A CRESCERE. LA DELOCALIZZAZIONE INTERNAZIONALE COME STRATEGIA COMPETITIVA, Roma, Ed. Carocci (ISBN 88-430-3745-5)

- Tattara G., Corò G., Volpe M. (2006), *Introduzione*, in Tattara G., Corò G., Volpe M., ANDARSENE PER CONTINUARE A CRESCERE. LA DELOCALIZZAZIONE INTERNAZIONALE COME STRATEGIA COMPETITIVA, ROMA, Ed. Carocci, pp. 13-17 (ISBN 88-430-3745-5)
- Tattara G., Crestanello P. (2005), *Connessioni e competenze nei processi di delocalizzazione delle industrie venete di abbigliamento e calzature in Romania*, Economia e Società Regionale. Oltre il Ponte, volume 2 (ISSN 1827-2479)
- Tattara G., Gianelle C. (2005), *La meccanica veneta, la Cina e la Romania: alcune interviste in margine a Venmac*, Economia e Società Regionale. Oltre il Ponte, volume 3 (ISSN 1827-2479)
- Volpe M. (2006), *Il ruolo dei servizi nel processo di riorganizzazione della produzione nei distretti industriali*, Argomenti, volume 16, pp. 117-129 (ISSN 1125-9116)



/ECTC/

Center for the Economics of Cultural and Tourism Clusters

Members

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Associate Members and Research Fellows

Alessandro Costa
Antonio Paolo Russo

The Center for the Economics of Cultural and Tourism Clusters deals with the problems linked to the development of tourism and culture in local and regional economies. Today in the global postford economy, tourist and cultural resources are the only resources which cannot be easily delocalised. Therefore tourism and culture are strategic assets for the clusters of reference, where cluster is meant as an evolved form – considering both territory and sector – of the concept of district. Bodies such as the Veneto Region, the Province of Venice, AVA, Federalberghi and the Piedmont Region have charged the ECTC with research aimed at improving knowledge and policy in the tourism sector.

Main research projects

Title: Analysis of Changes in Venetian Tourist Spending

Funding: Confartigianato

Coordinator: Jan van der Borg

Title: ESPON – The Role and Spatial Effects of Cultural Heritage and Identity

Funding: European Commission

Coordinator: Jan van der Borg

Main Publications

- Garlato G. (2007), *Globalizzazione e sistemi economici locali: Indicazioni per una politica dei servizi*, Economia dei Servizi, volume 1, pp. 17-46 (ISSN 1970-4860)
- Russo A.P., van der Borg J. (2006), *New culture-oriented economic development trajectories: the case study of four Dutch cities*, Working Paper 35/2006, Department of Economics, University Ca' Foscari of Venice (ISSN 1827-336X)
- van der Borg J. (2007), *Verso una politica turistica moderna a Venezia*. In Gherrardo O., Turismo e Città d'Arte, Venezia, Ed. Istituto Veneto, pp. 45-49 (ISBN 9788888143903)
- van der Borg J., Meneghello A., Menon C. (2007), *Analisi della Domanda dei Prodotti Biologici. Teoria e Prassi*, Nota di Lavoro 03/20074, Dipartimento di Scienze Economiche, Università Ca'Foscari Venezia
- van der Borg J., Russo A.P. (2006), *The Role and Spatial Effects of Cultural Heritage and Identity*, Luxembourg, Ed. ESPON, pp. 1-264 (ISBN 10-2-9599669-4-5)
- van der Borg J., Russo A.P. (2006), *Towards a European Spatial Policy for Culture*, Working Paper 34/2006, Department of Economics, University Ca' Foscari of Venice (ISSN 1827-336X)

/SENECA/

Socio-Economic NEtworks and Coalitions Analysis

Members

Sergio Currarini, Coordinator
Carlo Carraro

The SENECA research center has the objective of promoting, producing and disseminating high level academic research on the theoretical, empirical and policy aspects of social and economic networks and coalitions. These themes appear in a large number of relevant economics, sociology and politics problems, and a deep understanding of their formation and functioning is basic to any social theory. Groups and coalitions are key elements of problems in which coordination of individual actions is needed to achieve optimal use of scarce resources, including international environmental policy, public goods production, economic unions, trade blocks, and custom areas, to name a few. Networks are also important in social and diplomatic relations, in that they shape the flows of information and social actors' patterns of interaction.

Associate members and research fellows

Ginestra Bianconi
Luca Dall'Asta
Javier Diaz
Mario Eboli
Francesco Feri
Maddalena Ferranna
Carmen Marchiori
Massimo Morelli
Sonia Oreffice
Giacomo Pasini
Paolo Pin
Giuseppe Ursino

Main Publications

- Carraro C., Marchiori C., Orefice S. (2008), *Endogenous Minimum Participation Rules* in International Environmental Agreements, Department of Economics, Ca' Foscari University of Venice
- Carraro C. and Ferranna M. (2008), *International Climate Agreements with Optimal Mitigation and Adaptation Strategies*, Department of Economics, Ca' Foscari University of Venice
- Currarini S., Jackson M., Pin P. (2007), *An Economic Model of Friendship: Homophily, Minorities and Segregation*, 2007, Working Paper 20/2007, Department of Economics, Ca' Foscari University of Venice (ISSN 1827-336X)
- Currarini S., Feri F. (2007), *Bilateral Information Sharing in Oligopoly*, Working Paper 21/2007, Department of Economics, Ca' Foscari University of Venice (ISSN 1827-336X)
- Currarini S. (2007), *Group Stability of Hierarchies in Games with Spillovers*, *Mathematical Social Sciences*, volume 54(3), pp. 187-202 (ISSN 0165-4896)
- Currarini S. (2007), *Network Design in Games with Spillovers*, *Review of Economic Design*, volume 10(4), pp. 305-326 (ISSN 1434-4742)
- Currarini S., Marini M. (2006), *Coalitional Stability in Games Without Synergies*, *International Game Theory Review*, volume 8(1), pp. 1-16 (ISSN 0219-1989)
- Currarini S., Feri F. (2006), *Delegation Versus Centralization: the Role of Externalities*, *Research in Economics*, volume 60(2), pp. 112-119 (ISSN 1090-9443)



Other Research Activities

In addition to the research activities and projects carried out by the Department's research centers, additional research output is produced on specific topics with a high level of specialisation. In particular, important publications have been produced on extensions of general equilibrium theory under uncertainty, sunspot equilibria, the dynamics of the labour market, and the history of economic thought.

Researchers

Ferruccio Bresolin
Mario Cimoli
Giuseppe Cusin
Antonio Falciglia
Alberto Giacomin
Piero Gottardi
Gianluigi Mengarelli
Francesco Macaluso
Giancarlo Mazzucato
Maria Cristina Molinari



Main Publications

- Cusin G. (2007), *General Training and Oligopsony*, Research in Economics, volume 61, pp. 113-121 (ISSN 1090-9443)
- Giacomini A. (2006), *Un pegno intermedio tra le vendite e gli acquisti. Francois Quesnay sulla moneta*, Studi Settecenteschi, volume 24, pp. 117-132
- Giacomini A. (2007), *Money and Markets. Introduction*. In Giacomini A., Marcuzzo M.C., MONEY AND MARKETS. A DOCTRINAL APPROACH, New York, Ed. Routledge, pp. 181-199 (ISBN 10-0-415-38403-6)
- Giacomini A. (2007), *Paper Money. A Reassessment of Adam Smith's Views*. In Giacomini A., Marcuzzo M. C., MONEY AND MARKETS. A DOCTRINAL APPROACH, New York, Ed. Routledge, pp. 181-199 (ISBN 10-0-415-38403-6)
- Giacomini A. (2007), *La 'Roba' e gli 'Onori': conflitto distributivo e ordine politico nel pensiero di Machiavelli*, Note di Lavoro 11/2007, Department of Economics, Ca' Foscari University of Venice
- Gottardi P., Jerez B. (2007), *Comment on 'Bertrand and Walras Equilibria under Moral Hazard'*, Journal of Political Economy, volume 115 (5)(ISSN 0022-3808)
- Davila J., Gottardi P., Kajii A. (2007), *Local Sunspot Equilibria Reconsidered*, Economic Theory, volume 31, pp. 401-425 (ISSN 0938-2259)
- Bisin A., Gottardi P., Rampini A. (2007), *Managerial Hedging and Portfolio Monitoring*, Journal of the European Economic Association, in press (ISSN 1542-4766)
- Bisin A., Gottardi P. (2006), *Efficient Competitive Equilibria with Adverse Selection*, Journal of Political Economy, volume 114, pp. 485-516 (ISSN 0022-3808)
- Davila J., Gottardi P., Kajii A. (2006), *Local Sunspot Equilibria Reconsidered*, Economic Theory (ISSN 0938-2259)
- Elul R., Gottardi P. (2007), *Personal Bankruptcy: Is it Enough to Forgive or Must We also Forget?*, Working Paper, Federal Reserve Bank of Philadelphia
- Gottardi P., Rahi R., (2007), *Value of Information in Competitive Economies with Incomplete Markets*, Working Paper, FMG, London School of Economics
- Gottardi P., Bisin A., (2006), *Decentralizing Efficient Allocations in Economies with Adverse Selection*, Working Paper New York University, First Version April 2003, Last Revision March 2006
- Gottardi P., Kubler F. (2006), *Social Security and Risk Sharing*, Working Paper CESifo, March 2006
- Li Calzi M., Molinari M.C. (2008), *The Marriage Game*. In Emmer M., Mathematics and Culture VI, Ed. Springer

Teaching

The Department of Economics actively contributes to the courses on offer at the University and delivers undergraduate courses in the following fields: rural economics; economic geography; economics; economic policy; public finance; the history of economic thought; econometrics; monetary economics; international economics; the economics of development; industrial economics; regional economics; the economics of tourism; economic history and sociology. Furthermore, the department manages and coordinates Ph.D. and Masters programs and other advanced study activities including an annual summer school. At this time the department delivers almost 170 undergraduate courses and 35 courses within the Ph.D. programs.



DOCTORATE PROGRAMS

The Advanced School of Economics

The Advanced School of Economics (SSE - Scuola Superiore di Economia) promotes tertiary training in the disciplines of Business, Economics and Quantitative Economics. It provides the training necessary for students to become highly qualified professionals and researchers in all sectors of economics and management.

The school's priority is to develop courses with an international profile: all instruction is carried out in English and particular attention is paid to students from other countries. Students must also spend some time studying overseas as an integral part of their curriculum. The school offers three Ph.D. courses: the Ph.D. in Business Economics (DEA); the Ph.D. in Economics (DEC); and the Ph.D. in Economics and Organisation (DEO).

Faculty Members

Agar Brugiavini, School and DEC Director

Marco Li Calzi, DEO Director

Massimo Warglien, DEA Director

Claudio Agostinelli

Carlo Bagnoli

Diana Barro

Antonella Basso

Giorgio Bertinetti

Monica Billio

Carlo Carraro

Stefano Campostrini

Guido Cazzavillan

Giulio Codognato

Anna Comacchio

Andrea Collevvecchio

Marco Corazza

Sergio Currarini

Giovanni Fasano

Daniela Favaretto

Paola Ferretti

Piero Gottardi

Federica Giummolè

Antonella Ianni

Stefano Magrini

Dino Martellato

Maria Cristina Molinari

Ignazio Musu

Mario Padula

Francesca Parpinel

Loriana Pelizzon

Paolo Pellizzari

Luciano Pezzolo

Paolo Pianca

Irene Poli

Ugo Rigoni

Dino Rizzi

Pierluigi Sacco

Chiara Saccon

Nicola Sartori

Andrea Stocchetti

Giuseppe Tattara

Marco Vedovato

Giuseppe Volpato

Ph.D. Programs in Economics (DEC) and Economics and Organization (DEO)

The Ph.D. Programs in Economics (DEC) and Economics and Organization are devoted to advanced education in all fields of economics. They are interdisciplinary in character, and emphasize solid methodological foundations and innovative research. Their legal minimum duration is 3 years. Overall, the two programs offer up to twelve new student positions each year, eight of which are covered by a three-year grant. Students have access to subsidised housing in the San Servolo Campus, where first-year courses are held. The official language of the program is English, and all courses are taught in English. Foreign students are encouraged to apply.

During first year, the students take eight core courses and three short courses. About 70% of the core courses are taken also by doctoral students in Business, which creates common ground for all students in the School. During the first half of the second year, students take at least five electives.

The two doctoral programs in Economics (DEC and DEO) participate in the Ph.D. in Quantitative Economics (QED), a programme offered jointly with six other European Institutions: University of Alicante (Spain); University of Bielefeld (Germany); University of Copenhagen (Denmark); Universidade Nova de Lisboa (Portugal); Université de Paris I Sorbonne (France); and University of Vienna (Austria). During their first year, QED students take courses at their home University; in their second year, they may attend courses on advanced topics of their choice at a partner institution. Each year a meeting is organised with student and Faculty presentations from all partner Universities (The 2007 Jamboree took place in Venice).

Further information at: <http://venus.unive.it/sse>

Ph.D. Program in Business (DEA)

The Ph.D. program in Business (DEA) is devoted to advanced education in all fields of management research. The legal minimum duration is 3 years. There are up to 8 new student positions each year, with 4 of them covered by a three-year grant. Students have access to low price housing in the San Servolo Campus, where courses are held. All courses are held in English. Foreign students are encouraged to apply.

About 70% of the first year courses are also taken by students enrolled in the Economics programme, creating a common ground for all students. After completing this first set of core courses, students specialize in their respective fields.

The Ph.D. program in Business looks for students with an interest in research which is both rigorous and relevant to the world of business practice. We expect students to have strengths in formal reasoning and a good feel for empirically relevant research questions. Admission is based on the evaluation of the candidate's CV, letters of presentation, and a short research essay. Further information at: <http://venus.unive.it/sse>

School in Global Change Science and Policy (ChangeS)

At the beginning of this year, the Ca' Foscari University of Venice established the Doctorate School in Global Change Science and Policy (ChangeS), a consortium of three Italian universities with the aim of promoting and coordinating advanced studies on climate change impacts and policy. The Department of Economics is the School's headquarters. The School aims at promoting advanced training and research activities with emphasis on the development of innovative management strategies for both physical and socio-economic climate related phenomena. The School's Ph.D. programs focus on energy systems and technology, on impact assessment and valuation methods, and on advanced integrated modelling. Examples are models for numerical simulation of atmospheric and oceanic processes, techniques for analysing and using model data results, models for the evaluation and management of climate impacts, and the analysis of policy measures and decision-making. In particular, the Department of Economics - in cooperation with the Euro-Mediterranean Center for Climate Change - runs the Ph.D. Programme in Science and Management of Climate Change (SMCC).

Ph.D. Program in Science and Management of Climate Change

The Ph.D. Programme in Science and Management of Climate Change was established in 2007, through an agreement between the Ca' Foscari University in Venice (Unive) and the Euro-Mediterranean Center for Climate Change (CMCC), a consortium comprising several Italian public and private research institutions. The Department of Economics and the CMCC joined their efforts to launch a joint Ph.D. Programme in order to provide the job market with experts having a broad, in-depth, scientific and socio-economic background, as well as sound and innovative research experience focusing on the dynamics of climate change and the methodologies and techniques for evaluation and management of mitigation and adaptation policies.

Further information at: <http://venus.unive.it/phd-climate-change>

Faculty Members

Carlo Giupponi, School and SMCC Director

Paola Agostini

Andrea Alessandri

Francesco Bosello

Valentina Bosetti

Carlo Carraro

Sergio Castellari

Annalisa Cherchi

Chiara Cagnazzo

Srdjan Dobricic

Silvio Giove

Silvio Gualdi

Valerio Lucarini

Elisa Manzini

Antonio Marcomini

Simona Masina

Jaroslav Mysiak

Antonio Navarra

Paolo Oddo

Raffaele Pesenti

Nadia Pinardi

Roberto Roson

Francesca Santoro

Stefano Soriani

Marcello Vichi

Other Joint Doctorate Programs

Ph.D. Program in Economic and Social History

The Ph.D. in Economic and Social History is administrated from Bocconi and is organised through a consortium of six universities: University of Bergamo (Department of Economics); University of Bologna (Department of Economics); University of Brescia (Faculty of Economics); University of Pavia (Department of Social Geography); Catholic University in Milan (Faculty of Economics); and our Department. The programme deals with economic history problems from the modern age right up to the present time. Studies are structured in empirical research projects, which unite quantitative and qualitative dimensions, focussed on one of the three fields that feed the discipline: Economic and Social History; History of Economic Thought; History of the Firm.

Further information at: www.uni-bocconi.it/index.php?frcnv=%4010%2C43%2C11681

Ph.D. Program in Analysis and Governance of Sustainable Development (DAGO)

The Ph.D. program in Analysis and Governance of Sustainable Development aims to train students for professions in the fields of sustainable development and environmental governance. The program offers extensive preparation in the development of interdisciplinary skills and knowledge for dealing with economic, environmental and socio-cultural questions that characterise sustainable development.

Further information at: www.isav.it/english/governance/index.htm



MASTERS

Erasmus Mundus Master: Models and Methods of Quantitative Economics (QEM)

The Ca' Foscari University of Venice (Italy) in partnership with the Autonomous University of Barcelona (Spain), Bielefeld University (Germany), and the University of Paris 1 Panthéon-Sorbonne (France) offer an Erasmus Mundus Master programme entitled Models and Methods of Quantitative Economics (QEM). The objective is to educate students in advanced methodologies and models in economics, with the goal of developing research skills for further studies and practical applications. The following areas of specialization may be taken in the QEM Erasmus Mundus Master (in at least one university): Macroeconomics, Microeconomics and Game Theory, Finance, International Economics, Political Economics, Public Economics, Behavioural Economics and Experimental Economics, Mathematical Economics and Econometrics. For each area of specialisation, a joint curriculum is defined involving two Universities. The student will visit both Universities to take advanced topic courses. The first year of the QEM Erasmus Mundus Masters, which focuses on the foundation courses, is identically organised in two of the universities in the consortium (Bielefeld and Paris) where all students will spend a semester. Courses are taught in English and are structured according to the ECTS (European Credit Transfer System) with 120 credits for the two years. Students also undertake courses on the culture and language of the European host countries. At the end of the QEM Erasmus Mundus Masters, students prepare a Masters Dissertation on a research topic, under the joint supervision of the two Universities where the specialisation is offered. Upon the successful completion of the QEM Erasmus Mundus Masters, students will be awarded a double degree from the two degree-granting Universities: M^{aster} en Economia Quantitativa (Barcelona), Master of Science Wirtschaftsmathematik (Bielefeld), Diplôme d'Études Approfondies (Paris), Laurea Specialistica in Economia (Venice). Further information at: http://www.univ-paris1.fr/formation/eco_gestion/ufr27/study-in-english/erasmus_mundus/article4774.html

Faculty Members

Piero Gottardi, Coordinator
Claudio Agostinelli
Monica Billio
Agar Brugiavini
Carlo Carraro
Guido Cazzavillan
Sergio Currarini
Paola Ferretti
Antonella Ianni
Marco Li Calzi

Stefano Magrini
Maria Cristina Molinari
Ignazio Musu
Paolo Pellizzari
Loriana Pelizzon
Luciano Pezzolo
Domenico Sartore
Giuseppe Tattara
Massimo Warglien
Maria Bruna Zolin

International Master in Economics and Finance (IMEF)

The International Master in Economics and Finance is a post graduate programme, in accordance with the Italian University system and is co-financed by the European Union - European Social Fund (ESF) - and by the Veneto Region. The aim of the Master is to train students to acquire a deeper and more sophisticated knowledge of the economic analysis of markets and financial institutions. The primary function of the Master is to facilitate the entry of students into the domestic and international labour market by providing them with the most recent investigation tools – for both theoretical and applied research - thus preparing specialists in the fields of financial market analysis, risk management, banking and corporate finance. Courses are held in English, so as to adopt a more international approach and to encourage interaction between Italian and non-Italian students, as well as the international teaching staff. The faculty is recruited from the world's most renowned international academic institutions of Economics and Finance, as well as from business organisations operating in the financial sector. Further information at: <http://venus.unive.it/imef>

Faculty Members

Guido Cazzavillan, Director
Antonella Basso
Andrea Berardi
Giorgio Bertinetti
Monica Billio
Giorgio Calzolari
Massimiliano Caporin
Michel Dacorogna
Christian Dunis
Andrea Gamba
Andrea Giacomelli

Marco Li Calzi
Jean-Michel Grandmont
Alain Monfort
Maurizio Murgia
Sanjay K. Nawalkha
Loriana Pelizzon
Domenico Sartore
Stephen Schaefer
Lucia Trevisan
Michele Trova
Walter Vecchiato

SUMMER SCHOOL

Summer School in Finance, Institutions and History

Since 2001, the Department organizes the Summer School in 'Finance, Institutions and History' a week-long intensive workshop that provides a forum for discussion of key issues and work in progress in financial history.



2008: War and Finance
Venice, 1 - 5 September

Faculty Members

Stefano Battilossi (Universidad Carlos III de Madrid)
Waantje Fritschy (Vrije Universiteit Amsterdam)
Alfredo Gliobianco (Banca d'Italia),
Anne Murphy (University of Exeter in Cornwall)
Larry Neal (University of Illinois at Urbana-Champaign)
Luciano Pezzolo (Università Ca' Foscari Venezia)
Richard Sylla (New York University)

2007: Global Finance
Venice, 3 - 8 September

Faculty Members

Carlos Alvarez Nogal (Universidad Carlos III de Madrid)
Mauro Carboni (Università di Bologna)
Luca Einaudi (Ministero del Tesoro)
Marc Flandreau (Institut d'Études Politiques de Paris)
John Richards (Duke University)
Catherine R. Schenk (University of Glasgow)

2006: Finance and the Real Economy
Venice, 4 - 9 September

Faculty Members

Juan Flores (Universidad Carlos III, Madrid)
Roberto Frenkel (Universidad de Buenos Aires)
Jayati Ghosh (Jawaharlal Nehru University, New Delhi)
Joost Jonker (Universiteit Utrecht)
Ronald C. Michie (University of Durham)
Matthias Morys (Oxford University)
Hans-Joachim Voth (Universitat Pompeu Fabra, Barcelona)

Prizes

'Riccardo Faini' Prize for the Best Master's Dissertations



Three new prizes for the best master's dissertations written under the supervision of a member of the Department were launched in 2007. A selection committee has been established by the Department. This committee evaluated all dissertations that were awarded summa cum laude. Among them, the three best dissertations were singled out. The winners received a prize of 1,000.00 euros. The prize was awarded at a ceremony that took place in the Department's premises. Professor Giorgio Brunetti of the University of Milan delivered an outstanding keynote lecture on business governance. The winners of the 2007 edition of the prize are Gino Cenedese, Carlo Menon and Priscilla Toffano. The 2008 edition has been launched and prizes will be awarded at the end of the year.

PUBLICATIONS

Working Papers Series

Since January 2006, the Department of Economics has regularly published four series of on-line working papers: the International Working papers; the Note di Lavoro (working papers in Italian), the Studi sull'Economia Veneta, and the Quaderni di Didattica. These publications address the academic world as well as regional and national policy makers. In particular, the Department's series of International Working Papers appears on-line as one of the Social Science Research Network's (SSRN) series, and in the Research Papers in Economics (REPEC) database. The figures below show the number of papers in each series per year.

	2006	2007	2008*
International Working Paper	60	35	15
Note di Lavoro	27	18	4
Studi sull'Economia Veneta	5	7	0
Quaderni di Didattica	1	1	3
<i>* From Jan to Aug 2008</i>	93	61	22

The following figures show the number of downloads and abstracts viewed from the International Working Paper series from March 2006. The number of downloads and abstract views is increasing over time thus indicating growing international appreciation for the research work carried out by the Department.

	Download	Abstracts Views
2006	1301	3199
2007	2351	5227
2008*	1550	3405
<i>* From Jan to Aug 2008</i>	5202	11831

All four series of working papers can be downloaded from the Department of Economics Website: www.dse.unive.it

Journals

Research in Economics

Research in Economics, formerly Ricerche Economiche, is one of Italy's oldest and most prestigious economics journals. It publishes selected original research papers in all areas of economics, both theoretical and applied, and related fields. Papers submitted are processed by one of the associate editors, who cover an extremely broad range of research areas in Economics in order to maintain the general-purpose nature of the journal whilst enforcing high-quality standards. Research in Economics welcomes survey articles and short notes. The journal also has a tradition of publishing special issues. Some recent special issues have been: Interactive Epistemology in Dynamic Games (1999); Policies to Foster Human Capital (2000); International Comparison of Household Savings Behaviour: a Study of Life-cycle Savings in Seven Countries (2001), and Logic and the Foundations of the Theory of Games and Decisions (2003). All these features make Research in Economics appealing to well-established economists as well as to junior economists approaching the publication process in the international arena.

Reference

www.elsevier.com/wps/find/journaldescription.cws_home/622941/description#description%20

Editor: *Guido Cazzavillan*

ISSN: 1090-9443

Imprint: ELSEVIER

Transition Studies Review

The Department of Economics also hosts the Transition Studies Review, a Central and Eastern European University Network (CEEUN) publication involving more than 200 members and 56 university departments, institutes, and research centers. The journal focuses on transition in Central and Southeast Europe, Russia, the Commonwealth of Independent States, and the Black Sea and Mediterranean regions. Now it also covers Eurasia, the Far East, and Latin America. This journal addresses EU enlargement and most European and international economic problems, with an emphasis on investments, foreign trade, finance, banking, development, insurance, monetary policy, research and innovation, social policies, and juridical studies. Additionally, the journal addresses the transition to democracy, political and institutional issues, and global law. Transatlantic relations, security and international order, together with applied regional studies, are other important topics for the Transition Studies Review.

Reference

www.springer.com/springerwiennewyork/economics/journal/11300

Editor: *Giorgio Dominese*

ISSN: 1614-4007

Imprint: Springer Wien

WEB SITE

The department's activities are promoted through its web site: www.dse.unive.it. In 2007 the site was redeveloped to make it easier to access information about research activities, teaching, publications, seminars and other events.

2008 Data

Visits	159,220
Absolute number of visitors	43,937
Page view	923,497
Average number of pages viewed	5.80
Time spent in the site	3 minutes
New visits	24.85%

As one can see from the table above, in 2008 the number of visits to the site was close to 160.000 which is about 430 visits per day during which about 6 pages were viewed. The most trafficked periods were in the months of January/February, April, and May/June.

EVENTS

Workshops and Conferences

- 18-23 September 2006. 'Eden Doctoral Seminar on Credit Risk Modelling'
- 25-26 September 2006. International Conference on 'CREDIT 2006: Risks in Small Business Lending'
- 16-17 November 2006. AIES 11th Annual Conference on 'Development and Sustainability of Health Care Systems: Demographic and Environmental Dynamics'
- 26-27 October 2006. Workshop 'Imprenditori: un quadro di lungo periodo'
- 27-28 September 2007. International Conference on 'CREDIT 2007: Credit Ratings'
- 18 April 2008. Colloquium 'Integration problems in the UE and Balcanian Europe'
- 16-17 January 2008. Conference 'Regional Integration – Europe and Asia Compared'
- 14 April 2008. International Workshop on 'Impacts of Climate Change and Biodiversity Effects'
- 9-10 June 2008. TEN-VIU workshop on 'Trade, growth and environment: State of art and future research perspectives'

Seminars

- 9 January 2006. Nicola Pavoni, Department of Economics, University College London, UK/ Risk Sharing in Private Information Models with Asset Accumulation: Explaining the Excess Smoothness of Consumption
- 16 January 2006. Giorgio Brunello, University of Padova, Italy/ The labour market effects of Alma Mater: evidence from Italy
- 23 January 2006. Chon-En Bai, Tsinghua University, China/ On the reform of State owned enterprises in China
- 26 January 2006. Silvio Lanaro, University of Padova, Italy/ Raccontare la Storia
- 26 January 2006. Siem Jan Koopman, University of Amsterdam, The Netherlands / Importance sampling methods for state space models
- 27 January 2006. Siem Jan Koopman, University of Amsterdam, The Netherlands / State space applications for modelling volatility
- 30 January 2006. Enrico Minelli, Università di Brescia, Italy / Revealed Preferences in Market Games
- 13 February 2006. Umberto Cherubini, Università di Bologna, Italy/ Accounting Fraud and the Pricing of Corporate Liabilities: Structural Model with Garbling
- 20 February 2006. Gabriella Chiesa, Università di Bologna, Italy/ Optimal Risk Transfer, Monitored Finance and Real Investment Activity
- 6 March 2006. Elroy Dimson, London Business School, UK/ The worldwide equity premium: a smaller puzzle
- 13 March 2006. Antonio Cabrales, Universitat Pompeu Fabra, Barcelona / Building socio-economic Networks: how many conferences should be attend?
- 13 March 2006. Claudia Olivetti, Boston University, USA/ Home Production, Market Production, and the Gender Wage Gap: incentives and Expectations

- 15 March 2006. Patrizia Messina, Università di Padova, Italy/ Le politiche per i distretti industriali in Veneto
- 20 March 2006. Alberto Bennardo, Università di Salerno, Italy/ Competitive Markets with Endogenous Health Risks
- 22 March 2006. Italo Candoni, Club dei distretti e Direzione Ricerca, Sviluppo e Innovazione della Regione Veneto/ I cambiamenti in corso nei distretti italiani e la domanda di nuove politiche industriali
- 23 March 2006. Simona Cerutti, EHESS, Paris Proprietà et citoyenneté à l'époque moderne
- 3 April 2006. Dominique Guégan, Ecole Normale Supérieure de Cachan, France/ What kind of models can we use to model ruptures in financial data?
- 7 April 2006. Luciano Pezzolo, Università di Ca' Foscari, Italy/ Le forme di credito nell'antico regime
- 10 April 2006. Raman Uppal, London Business School, UK/ Optimal vs. Naive Diversification
- 12 April 2006. Ken Binmore, ELSE, Economics Department, University College London / A Little Behaviouralism Can Go a Long Way
- 21 April 2006. Fabrizio Galimberti, Editorialista de Il Sole 24 Ore, Milano/ Cinindia: dal Celeste impero e dal subcontinente indiano rischi e opportunità per l'economia mondiali
- 24 April 2006. Mariagiovanna Baccara, New York University, USA/ How to Organize a Crime
- 3 May 2006. Albert Carreras, Universitat Pompeu Fabra, Barcelona/ L'evoluzione comparata del sistema imprenditoriale spagnolo nel ventesimo secolo, fra globalizzazione e autarchia
- 5 May 2006. Franco Reviglio, Università di Trento, Italy/ Il governo del fisco e della spesa pubblica
- 8 May 2006. Mich Tvede, Copenhagen University, Denmark/ Portfolio diversification and internalization of production externalities through majority voting
- 8 May 2006. Roberto Frenkel, Università di Buenos Aires, Argentina/ Monetary and Exchange Rate Policies in Argentina after the Convertibility
- 15 May 2006. Giovanna Nicodamo, Università di Torino, Italy/ Small caps in international equity portfolios: the effects of variance risk
- 16 May 2006. Giovanni Graziani, Università di Parma, Italy / La Cina e l'Italia. Timori e opportunità
- 23 May 2006. Yves Zenou, The Research Institute Industrial Economics, Stockholm/ Peer Effects and Social Networks in Education and Crime
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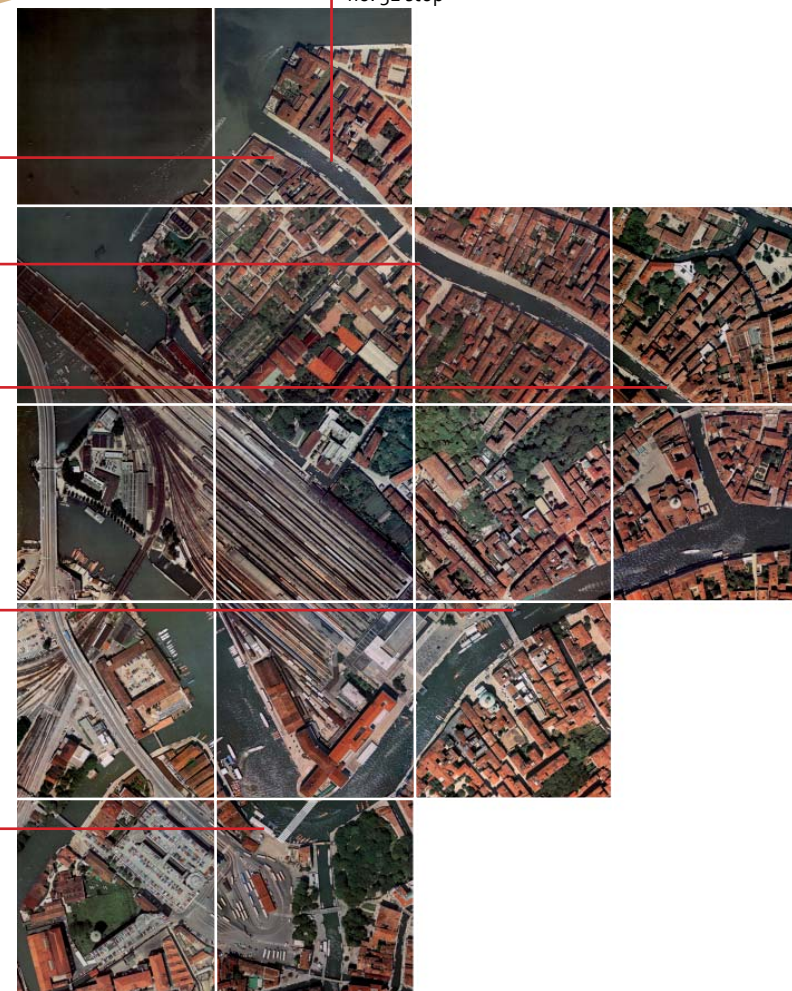
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